

MEDIA RELEASE

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Sulzer Chemtech strengthens its position in the tower field services

Acquisition of TowerTech Completed

In January, Sulzer has completed the acquisition of the TowerTech companies based in Australia, Thailand and Singapore, which was first announced in December 2008. The purchase price amounts to AUD 11 million (CHF 8 million).

TowerTech averages annual sales of approximately AUD 10 million (CHF 7.5 million) and will be integrated into the Sulzer Chemtech division. With this acquisition, Sulzer Chemtech will expand its geographical presence as a leading specialized tower field service supplier.

TowerTech is a renowned specialist in tower field services with more than 20 years of experience, and is mainly active in Australia, Singapore, Thailand and other Asian countries such as Indonesia, India and Malaysia. Sulzer Chemtech, a global market leader for components and services for separation, mixing and cartridge technology, is present in all significant markets in the areas of sales, engineering, production and customer support. As a main supplier of mass transfer components and tower field services, it is Sulzer Chemtech's strategy, to strengthen its ability of supplying installation and maintenance services to its customers geographically.

This acquisition further enhances Sulzer Chemtech's competence in the service business by combining the experience and best practices of both companies to even better serve customers on a worldwide basis.

Sulzer was founded in 1834 in Winterthur, Switzerland, and today is active in machinery and equipment manufacturing and surface engineering at over 120 locations worldwide. The divisions are global leaders in their respective customer segments, which include the oil and gas, hydrocarbon processing, power generation, pulp and paper, aviation and automotive industries.

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